

# CERTIFIED RISK, ASSURANCE & AUDIT PROFESSIONAL



 **COMMENCEMENT OF THE SESSION:**  
**18<sup>TH</sup> SEPTEMBER 2026**

**40 - LEARNING HOURS PROGRAM**

 **6:00 PM TO 9:00 PM (PKT)**

**SCHEDULED EVERY FRIDAY & SATURDAY**

 **ONLINE**

## OVERVIEW

The Certification in Risk, Assurance and Audit Professional is a comprehensive, practice oriented program designed to build strong assurance, governance, and risk management capabilities within organizations.

## MODULES

- Module1: Foundations Of Internal Audit
- Module2: Global Internal Audit Standards (GIAS)
- Module3: Governance, Ethics & Control Environment
- Module4: Regulatory And Compliance Requirements
- Module5: Risk Management Fundamentals
- Module6: Risk Management Process
- Module7: Skills And Competency Required For Risk Professionals
- Module8: Risk-Based Internal Audit
- Module9: Internal Controls & Control Testing
- Module10: Audit Execution & Fieldwork
- Module11: Audit Reporting & Communication
- Module12: Specialized Audits
- Module13: Internal Audit As A Strategic Partner

## ELIGIBILITY CRITERIA

- APFA/ M. Com/ MS in Accounting/ MBA with at least three (1) years' experience
- B. Com/ BS in Accounting/ BBA with at least two (2) years' experience
- CMA (Managerial level/ 4 Stages/ 4 Semesters/ Level 2) and CA Inter/ CAF Level qualified with at least two (2) years' experience
- ACMA/ FCMA, ACA/ FCA, ACCA, CFA and members of other professional's / accounting bodies

## INVESTMENT AMOUNT

**Active Members and Students of ICMA**

Rs. 53,000/- (Exclusive of Tax)

**Non-Member**

Rs. 60,000/- (Exclusive of Tax)

## CONTACT US

Sumreen Noman Ansari  
0316 - 6558838

Faizan Ahmed  
0331 - 2595875



**SCAN TO REGISTER**

\* Further details are provided on Page 2

<https://shorturl.at/QCTDP>



## COURSE CONTENTS

### Module1: Foundations Of Internal Audit

- Evolution and purpose of internal audit as per the GIAS
- Assurance vs. consulting roles; Limited vs. reasonable assurance distinction
- Internal Audit Charter and mandate

### Module2: Global Internal Audit Standards (GIAS)

- Purpose of Internal Audit
- Core Ethics and Principles
- Governing the Internal Audit Function

### Module3: Governance, Ethics & Control Environment

- Corporate governance principles and frameworks
- Governance, Risk Management, and Control (GRC) linkage
- Roles of Board, Audit Committee, and Management

### Module4: Regulatory And Compliance Requirements

- ICAP Code of Ethics
- List Companies Code of Corporate Governance Regulation 2017
- State Own Enterprises Act 2024
- State Bank of Pakistan Guidance for Financial Institutions for Audit and Risk Function

### Module5: Risk Management Fundamentals

- Risk definitions and categories (strategic, operational, financial, compliance)
- COSO ERM & ISO 31000 overview
- Enterprise vs. Functional/Specialist Risk Management

### Module6: Risk Management Process

- Risk-Based Decision Making and Reporting to Stakeholders
- Monitoring, Review and Reporting

### Module7: Skills And Competency Required For Risk Professionals

- Institute of Risk Management (IRM) Professional Standards
- Risk Management Competencies
- Behavioral Competencies

### Module8: Risk-Based Internal Audit

- Linking risks to audit priorities
- Annual audit planning and Dynamic Audit Plan
- Resource allocation and coverage (Human, Financial & Technological)

### Module9: Internal Controls & Control Testing

- Manual vs. automated controls
- Control design vs. operating effectiveness
- Control testing techniques

### Module10: Audit Execution & Fieldwork

- Audit evidence (relevance, sufficiency, and reliability) and documentation
- Professional judgment during audits
- Engagement Supervision

### Module11: Audit Reporting & Communication

- Structuring audit reports
- Root cause analysis

### Module12: Specialized Audits

- Operational audits / Compliance audits
- IT & process audits (introductory level) under guidance of ISACA

### Module13: Internal Audit As A Strategic Partner

- Advisory and value-added auditing
- Continuous auditing concepts
- Career pathways in audit & risk

## DISTINGUISHED TRAINERS



### Kamran Iqbal

**CIA, CISA, CFE, CRMA, CMA, CC,  
MBA, MPhil, LLB, FMVA**

Kamran is a seasoned professional with over 20 years of leadership experience in internal audit and risk advisory across public and corporate sectors. He is also an international trainer and keynote speaker with over a decade of experience, delivering highly impactful sessions on Internal Audit, Governance, Risk Assessment, Fraud Examination, and Data Analytics. He is also an author of various renowned books on Internal Audit and risk advisory.



### Muhammad Bilal Afzal

**FCA, (CIA) - MS Accounting and Finance  
Chief Internal Auditor  
Transworld Associates**

An experienced Internal Audit and Assurance leader with over 20 years of expertise in strengthening governance frameworks across the telecommunications, banking, and ICT sectors. His career is distinguished by a consistent record of establishing and enhancing internal audit functions to align with international standards and best practices. He is a Fellow Chartered Accountant (FCA) of Pakistan and a Certified Internal Auditor (CIA). Passionate about professional development, he is a respected trainer and mentor, sharing his extensive knowledge of global benchmarks like COSO and the GIAS by IIA to drive continuous improvement within organizations.

## POST - ASSESSMENT (ONLINE EXAMINATION)

- The Certification will be assessed remotely through the Computer-Based Examination (CBE)
- Participants must achieve 50% or above in the final exam to be eligible for the award of the Certification.
- The candidates will be required to undertake a 1.5 hours' computer based examination (CBE) of each level consisting of 50 MCQs of 2 marks each.
- The participants who would not be able to achieve 50% may reappear to qualify the certifications successfully.

## INVESTMENT AMOUNT

### Active Members & Students of ICMA

Rs. 53,000/- (Exclusive of Tax)

### Non - Member

Rs. 60,000/- (Exclusive of Tax)

### Notes:

- 1) Investment Amount is Exclusive of Tax
- 2) Training fee includes : Learning Material & Certificates of participation

**Last Date of Registration: September 16, 2026**

**With Best Regards,**

**Sumreen Noman Ansari**

**Director ICMA - Centre Of Excellence**

✉ [sumreen.noman@icmap.com.pk](mailto:sumreen.noman@icmap.com.pk)

✉ [certifications@icmap.com.pk](mailto:certifications@icmap.com.pk)

☎ 0336 - 0341091, 0316 - 6558838

**SCAN TO REGISTER**



<https://shorturl.at/QCTDP>



[icmainternational.com](http://icmainternational.com)



/icmapak



/icmapdotpk



/company/icmap